

**MINEOLA ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS SPECIAL MEETING
TUESDAY, SEPTEMBER 13, 2022 - 5:30 P.M.
MINEOLA MUNICIPAL COMPLEX – COUNCIL CHAMBERS
300 GREENVILLE HIGHWAY
MINEOLA, TEXAS 75773**

I. Call to Order, Roll Call

| | | | |
|-------|----------------------------|-------|-------------------------------|
| _____ | Gordon E. Tiner, President | _____ | Becky Moore |
| _____ | Bob Smith, Vice President | _____ | Jason Ray |
| _____ | Kevin White, Secretary | _____ | Joe Williams |
| _____ | Gary McKinley | _____ | Cindy Karch, Asst. Director |
| | | _____ | Mercy Rushing, Executive Dir. |

**II. Action Items, Public Hearings, Staff Briefings, and Announcements.
Items may be taken in any order:**

A. Call Meeting to Action

B. **Executive Session:** MEDC Board of Directors will convene into a closed meeting on **September 13, 2022 at _____ p.m.,** to deliberate regarding economic development projects/program negotiations as authorized pursuant to Section 501 and 505 of Texas Local Government Code (Statutory Purposes), as amended.

C. The MEDC Board of Director will now convene into **open session at _____ p.m.**

D. Hold a public hearing to receive comments and discuss regarding the expenditure of ½ cents sales tax funds for financial assistance loan incentive agreement to Hughes Appliance Inc., owner of 1116 North Pacific, Mineola Shopping Center. The loan funds will be used for building upgrades and maintenance to accommodate new prospective franchise business as authorized pursuant to Section 501 and 505 of the TX. Local Government Code.

E. Discuss and consider action to approve MEDC to use ½ cents sales tax revenue for a financial assistance loan incentive agreement to help with building updates on 1116 North Pacific, Mineola Shopping Center. The loan funds will help accommodate the new prospective franchise business to locate in this property own by Hughes Appliance Inc; owners Ron and Lisa Hughes of Mineola Texas. The new business that will be located in Mineola will provide new jobs and new sales tax revenues for the City of Mineola.

F. Other Announcements on events etc.by Executive Director.

MEETING ADJOURN

I certify that the above notice of meeting was posted on the bulletin board at the Mineola Municipal Complex on the **9th day** of **September 2022.**

Mercy Rushing
Executive Director